



December 18, 2017

The Honorable Paul Ryan
Speaker of the House
U.S. House of Representatives
Washington, DC 20515

The Honorable Mitch McConnell
Senate Majority Leader
United States Senate
Washington, DC 20510

The Honorable Nancy Pelosi
House Minority Leader
U.S. House of Representatives
Washington, DC 20515

The Honorable Charles Schumer
Senate Minority Leader
United States Senate
Washington, DC 20510

Dear Speaker Ryan, Democratic Leader Pelosi, Majority Leader McConnell and Minority Leader Schumer:

The National Retail Federation (NRF) strongly supports H.R. 1, The Tax Cuts and Jobs Act, and urges Congress to pass the Conference Report. This legislation represents long overdue reform of our nation's tax laws, driving economic growth that will help our retail businesses and our customers.

The National Retail Federation believes that tax reform will boost the economy, helping small and large retailers, as well as our consumers. The United States has the highest corporate income tax rate in the industrialized world, which causes U.S. companies to move investment out of the country and is a disincentive for foreign companies to make larger investments here. Reducing the corporate rate will help attract investment to the United States, which will help increase wages and increase consumer spending. This legislation also reduces the tax burden for small retailers and simplifies the tax rules that apply to them. In addition, we believe that the increased standard deduction, child tax credit, and individual tax bracket changes will benefit consumers.

NRF urges you to support H.R. 1 and will consider votes on, or in relation to, this legislation as Key Retail Votes for our annual voting scorecard.

Sincerely,

David French
Senior Vice President
Government Relations

cc: Members, U.S. House of Representatives and U.S. Senate